

Aitkin County Board of Commissioners
Request for County Board Action/Agenda Item Cover Sheet



To: Chairperson, Aitkin County Board of Commissioners Date: 4/15/14

Via: Roxy Traxler, Interim County Administrator

From: Lori Grams

Title of Item: 1st Quarter Investment Report

Requested Meeting Date: 4/22/14 Estimated Presentation Time: None

Presenter: _____

Type of Action Requested (check all that apply)

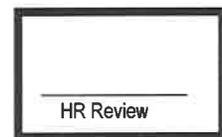
- For info only, no action requested
- Approve under Consent Agenda
- For discussion with possible action
- Adopt Ordinance Revision
- Let/Award Bid or Quote (attach copy of basic bid/quote specs or summary of complex specs, each bid/quote received & bid/quote comparison)
- Approve/adopt proposal by motion
- Approve/adopt proposal by resolution (attach draft resolution)
- Authorize filling vacant staff position
- Request to schedule public hearing or sale
- Other (please list) _____
- Request by member of the public to be heard
- Item should be addressed in closed session under MN Statute _____

Fiscal Impact (check all that apply)

- Is this item in the current approved budget? Yes _____ No _____ (attach explanation)
- What type of expenditure is this? Operating Capital Other (attach explanation)
- Revenue line account # that funds this item is: _____
- Expenditure line account # for this item is: _____

Staffing Impact (Any yes answer requires a review by Human Resources Manager before going to the board)

- Duties of a department employee(s) may be materially affected. Yes No
- Applicable job description(s) may require revision. Yes No
- Item may impact a bargaining unit agreement or county work policy. Yes No
- Item may change the department's authorized staffing level. Yes No



Supporting Attachment(s)

- Memorandum Summary of Item
- Copy of applicable county policy and/or ordinance (excerpts acceptable)
- Copy of applicable state/federal statute/regulation (excerpts acceptable)
- Copy of applicable contract and/or agreement
- Original bid spec or quote request (excluding complex construction projects)
- Bids/quotes received (excluding complex construction projects, provide comparison worksheet)
- Bid/quote comparison worksheet
- Draft County Board resolution
- Plat approval check-list and supporting documents
- Copy of previous minutes related to this issue

Lori Grams, County Treasurer

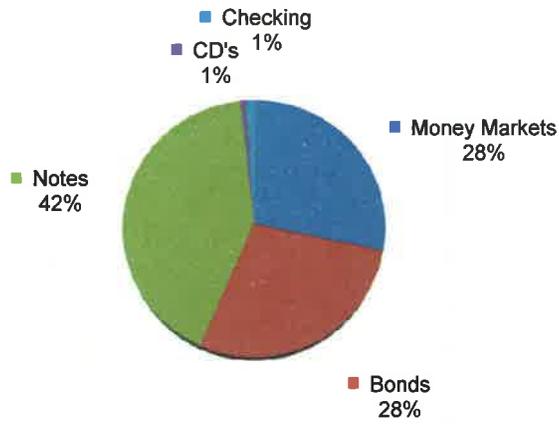
Bank #	Bank	Type of Investment	Purchase Date	Maturity Date	Interest Rate	Total
8	Grand Timber Bank	Money Market	-	-	0.25	2,529.33
15	Federal Reserve	Bond	4/20/1987	4/1/2017	8.00	76.79
102	Wells Fargo	Bond	11/21/1984	5/21/2021	8.50	2,869.18
104	Magic-General	Money Market	-	-	0.04	5,440,788.39
108	Wells Fargo	Money Market	-	-	0.01	21,521.44
109	Security State	Checking	-	-	0.05	22,464.05
110	Bremer	Checking	-	-	0.01	209,094.29
147	Magic-Ditch 2	Money Market	-	-	0.04	12,321.81
148	Magic-Ditch 30	Money Market	-	-	0.04	27,985.02
177	Magic-Envir Trust	Money Market	-	-	0.04	34,013.79
189	Bremer	Money Market	-	-	0.01	760,024.69
323	WFA	Money Market	-	-	0.01	0.00
363	Security State Bank	Money Market	-	-	0.30	846,453.31
381	Magic-Drainage/Cons	Money Market	-	-	0.04	0.00
414	Magic	Note	3/30/2011	3/9/2018	3.25	2,530,876.39
440	WFA	Note	7/24/2012	7/27/2019	1.00	2,215,000.00
442	WFA	Note	8/28/2012	8/28/2019	1.65	2,250,000.00
443	WFA	Bond	9/27/2012	9/27/2019	1.66	494,117.65
444	WFA	Note	10/4/2012	10/4/2019	1.72	1,000,000.00
446	WFA	Bond	10/3/2012	10/3/2019	1.65	2,000,000.00
445	WFA	Bond	10/11/2012	10/11/2019	1.69	1,304,347.83
447	WFA	Bond	10/15/2012	10/15/2019	1.63	250,000.00
448	Grand Timber Bank	CD	1/11/2013	1/11/2015	1.25	200,000.00
449	WFA	Bond	1/30/2013	1/30/2020	1.64	1,000,000.00
450	WFA	Note	2/12/2013	2/12/2020	1.67	1,000,000.00
451	WFA	Bond	2/13/2013	2/13/2020	1.73	1,000,000.00
452	WFA	Note	4/17/2013	4/17/2020	1.80	1,000,000.00
453	WFA	Note	6/26/2013	6/26/2020	2.04	500,000.00
455	WFA	Bond	9/11/2013	9/11/2020	3.25	1,000,000.00
456	Peoples National Bank	CD	1/28/2014	1/28/2015	0.35	25,000.00
						25,149,483.96

MARCH 2014

INVESTMENT PORTFOLIO DIVERSIFICATION

PORTFOLIO

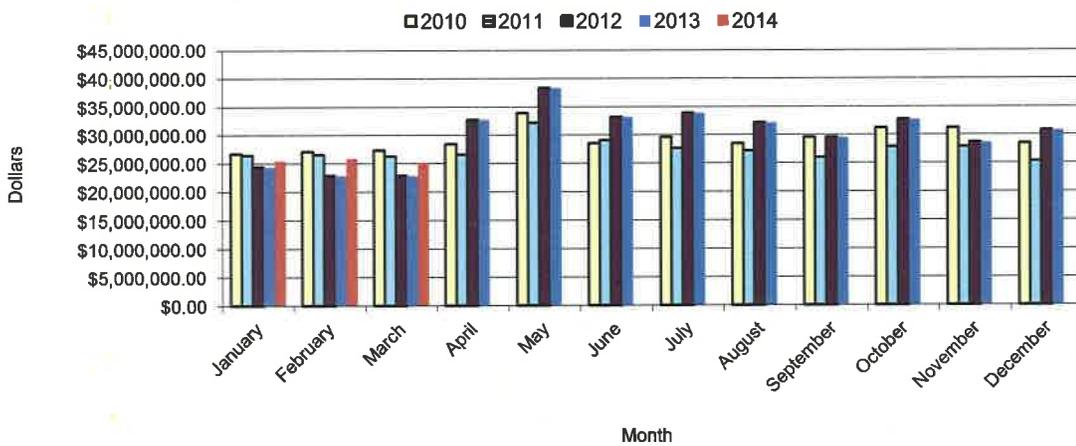
Money Markets	\$7,145,637.78
Bonds	\$7,051,411.45
Notes	\$10,495,876.39
CD's	\$225,000.00
Checking	\$231,558.34
Total	\$25,149,483.96



PORTFOLIO BALANCE

	2010	2011	2012	2013	2014
January	\$26,731,514.66	\$26,414,041.13	\$24,367,549.40	\$24,367,549.40	\$25,412,093.97
February	\$27,106,213.10	\$26,547,115.00	\$22,873,046.63	\$22,873,046.63	\$25,861,121.83
March	\$27,319,533.28	\$26,288,864.37	\$22,854,934.11	\$22,854,934.11	\$25,149,483.96
April	\$28,410,235.28	\$26,536,253.86	\$32,720,309.44	\$32,720,309.44	
May	\$33,936,657.66	\$32,170,929.96	\$38,314,598.16	\$38,314,598.16	
June	\$28,513,599.15	\$29,058,120.68	\$33,155,604.57	\$33,155,604.57	
July	\$29,590,832.38	\$27,638,077.10	\$33,946,246.47	\$33,946,246.47	
August	\$28,461,956.29	\$27,200,515.06	\$32,141,928.59	\$32,141,928.59	
September	\$29,575,813.54	\$25,975,141.17	\$29,568,924.83	\$29,568,924.83	
October	\$31,220,715.67	\$27,828,872.25	\$32,703,656.18	\$32,703,656.18	
November	\$31,220,715.67	\$27,828,872.25	\$28,619,875.28	\$28,619,875.28	
December	\$28,479,935.82	\$25,325,566.17	\$30,798,195.43	\$30,798,195.43	
Average Balance	\$29,213,976.88	\$27,401,030.75	\$30,172,072.42	\$30,172,072.42	\$25,474,233.25

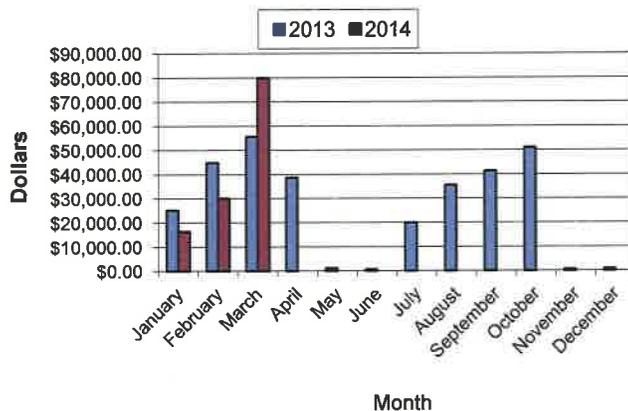
PORTFOLIO BALANCE



INTEREST EARNED

	2013	2014
January	\$25,110.50	\$16,360.81
February	\$44,781.58	\$30,049.56
March	\$55,604.94	\$79,889.99
April	\$38,627.26	
May	\$1,076.56	
June	\$608.37	
July	\$19,903.30	
August	\$35,486.57	
September	\$41,269.92	
October	\$50,944.03	
November	\$565.46	
December	\$851.93	
Total	\$314,830.42	\$126,300.36

INTEREST EARNED



Interest Earned

2012	\$314,893.06
2011	\$322,490.59
2010	\$530,362.75