

Aitkin County Board of Commissioners
Request for County Board Action/Agenda Item Cover Sheet



To: Chairperson, Aitkin County Board of Commissioners Date: 1/23/2014

Via: Patrick Wussow, County Administrator

From: Lori Grams *ly*

Title of Item:

4th Quarter Investment Report

Requested Meeting Date: 2/11/2014 Estimated Presentation Time: 10 minutes

Presenter: Lori Grams, County Treasurer

Type of Action Requested (check all that apply)

- For info only, no action requested
- For discussion only with possible future action
- Let/Award Bid or Quote (attach copy of basic bid/quote specs or summary of complex specs, each bid/quote received & bid/quote comparison)
- Approve/adopt proposal by motion
- Authorize filling vacant staff position
- Request to schedule public hearing or sale
- Request by member of the public to be heard
- Item should be addressed in closed session under MN Statute
- Approve under Consent Agenda
- Adopt Ordinance Revision
- Approve/adopt proposal by resolution (attach draft resolution)
- Other (please list) _____

Fiscal Impact (check all that apply)

- Is this item in the current approved budget? Yes No (attach explanation)
- What type of expenditure is this? Operating Capital Other (attach explanation)
- Revenue line account # that funds this item is: _____
- Expenditure line account # for this item is: _____

Staffing Impact (Any yes answer requires a review by Human Resources Manager before going to the board)

- Duties of a department employee(s) may be materially affected. Yes No
- Applicable job description(s) may require revision. Yes No
- Item may impact a bargaining unit agreement or county work policy. Yes No
- Item may change the department's authorized staffing level. Yes No



Supporting Attachment(s)

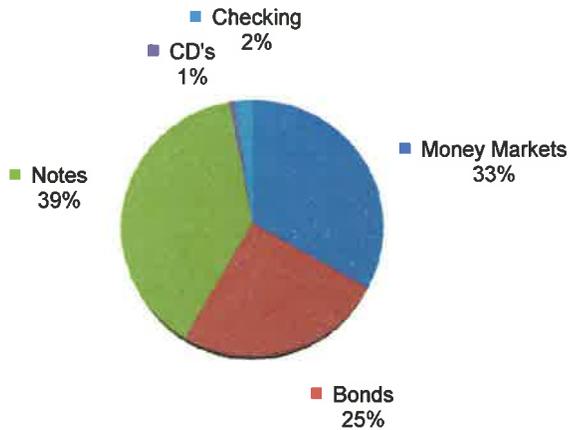
- Memorandum Summary of Item
- Copy of applicable county policy and/or ordinance (excerpts acceptable)
- Copy of applicable state/federal statute/regulation (excerpts acceptable)
- Copy of applicable contract and/or agreement
- Original bid spec or quote request (excluding complex construction projects)
- Bids/quotes received (excluding complex construction projects, provide comparison worksheet)
- Bid/quote comparison worksheet
- Draft County Board resolution
- Plat approval check-list and supporting documents
- Copy of previous minutes related to this issue

DECEMBER 2013

INVESTMENT PORTFOLIO DIVERSIFICATION

PORTFOLIO

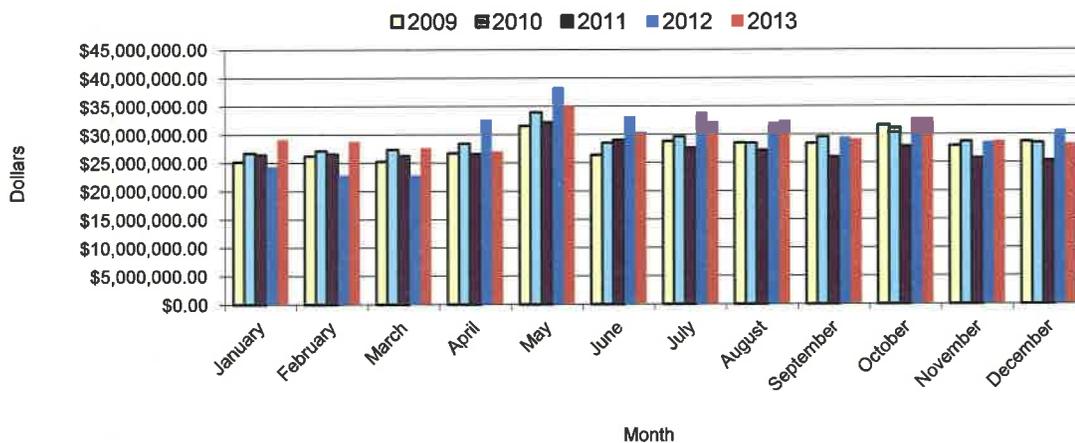
Money Markets	\$9,450,765.06
Bonds	\$7,051,514.14
Notes	\$10,995,876.39
CD's	\$225,000.00
Checking	\$609,285.97
Total	\$28,332,441.56



PORTFOLIO BALANCE

	2009	2010	2011	2012	2013
January	\$25,194,388.78	\$26,731,514.66	\$26,414,041.13	\$24,367,549.40	\$29,088,294.41
February	\$26,188,647.90	\$27,106,213.10	\$26,547,115.00	\$22,873,046.63	\$28,763,352.90
March	\$25,239,433.34	\$27,319,533.28	\$26,288,864.37	\$22,854,934.11	\$27,609,036.85
April	\$26,722,004.25	\$28,410,235.28	\$26,536,253.86	\$32,720,309.44	\$26,982,507.80
May	\$31,535,384.44	\$33,936,657.66	\$32,170,929.96	\$38,314,598.16	\$35,123,488.24
June	\$26,371,848.84	\$28,513,599.15	\$29,058,120.68	\$33,155,604.57	\$30,534,488.26
July	\$28,819,409.17	\$29,590,832.38	\$27,638,077.10	\$33,946,246.47	\$32,269,580.09
August	\$28,541,750.41	\$28,461,956.29	\$27,200,515.06	\$32,141,928.59	\$32,424,958.90
September	\$28,411,312.58	\$29,575,813.54	\$25,975,141.17	\$29,568,924.83	\$29,111,435.84
October	\$31,669,517.19	\$31,220,715.67	\$27,828,872.25	\$32,703,656.18	\$32,689,893.97
November	\$27,959,080.25	\$28,694,285.12	\$25,775,604.86	\$28,619,875.28	\$28,738,753.69
December	\$28,709,618.19	\$28,479,935.82	\$25,325,566.17	\$30,798,195.43	\$28,332,441.56
Average Balance	\$27,946,866.28	\$29,003,441.00	\$27,229,925.13	\$30,172,072.42	\$30,139,019.38

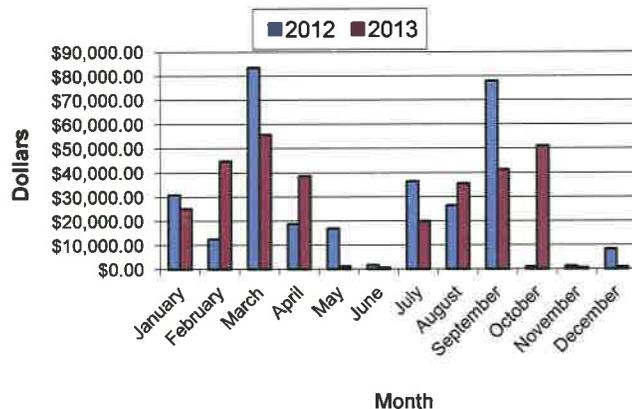
PORTFOLIO BALANCE



INTEREST EARNED

	2012	2013
January	\$30,742.41	\$25,110.50
February	\$12,328.44	\$44,781.58
March	\$83,440.09	\$55,604.94
April	\$18,700.83	\$38,627.26
May	\$16,880.42	\$1,076.56
June	\$1,647.07	\$608.37
July	\$36,317.81	\$19,903.30
August	\$26,478.67	\$35,486.57
September	\$77,830.49	\$41,269.92
October	\$1,028.51	\$50,944.03
November	\$1,255.95	\$565.46
December	\$8,242.37	\$851.93
Total	\$314,893.06	\$314,830.42

INTEREST EARNED



Interest Earned

2011	\$322,490.59
2010	\$530,362.75
2009	\$633,133.99