



# Board of County Commissioners Agenda Request

**5B**

Agenda Item #

**Requested Meeting Date:** September 23, 2014

**Title of Item:** 2015 Preliminary Levy

<input checked="" type="checkbox"/> REGULAR AGENDA <input type="checkbox"/> CONSENT AGENDA <input type="checkbox"/> INFORMATION ONLY	<b>Action Requested:</b> <input type="checkbox"/> Approve/Deny Motion <input checked="" type="checkbox"/> Adopt Resolution (attach draft) <small><i>*provide copy of hearing notice that was published</i></small>	<input type="checkbox"/> Direction Requested <input type="checkbox"/> Discussion Item <input type="checkbox"/> Hold Public Hearing*
<b>Submitted by:</b> Nathan Burkett		<b>Department:</b> Administration
<b>Presenter (Name and Title):</b> Nathan Burkett, County Administrator		<b>Estimated Time Needed:</b>
<b>Summary of Issue:</b>  At Tuesday's Board meeting the County Board will need to adopt the attached proposed resolution with an agreed upon levy. In December, the Board will adopt a final levy.		
<b>Alternatives, Options, Effects on Others/Comments:</b>		
<b>Recommended Action/Motion:</b> Set Preliminary Levy and Adopt Resolution - 2015 Preliminary Levy		
<b>Financial Impact:</b> Is there a cost associated with this request? <input type="checkbox"/> Yes <input type="checkbox"/> No What is the total cost, with tax and shipping? \$ Is this budgeted? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>Please Explain:</i>		

By Commissioner: xx

092314-0xx

**2015 Preliminary Levy**

**BE IT RESOLVED**, that the preliminary Aitkin County tax levy for payable 2015 be set at \$ \_\_\_\_\_.

Commissioner xx moved the adoption of the resolution and it was declared adopted upon the following vote

FIVE MEMBERS PRESENT

All Members Voted Yes

STATE OF MINNESOTA)  
County of Aitkin) ss.  
Office of County Auditor,)

I, Kirk Peysar, Auditor, of the County of Aitkin, do hereby certify that I have compared the foregoing with the original resolution filed in my office on the 23<sup>rd</sup> day of September A.D., 2014, and that the same is a true and correct copy of the whole thereof.

WITNESS MY HAND AND SEAL OF OFFICE at Aitkin, Minnesota, this 23<sup>rd</sup> day of September A.D. 2014

KIRK PEYSAR, County Auditor

BY \_\_\_\_\_, Deputy

## Aitkin County - 2015 Budget and Levy

	Adopted 2012	Adopted 2013	Adopted 2014	Proposed 2015
<b>Funds</b>				
General Fund	\$11,356,535	\$11,549,657	\$11,331,372	\$11,696,234
Parks ('11, '12, & '13 w/General)	\$0	\$0	\$567,519	\$521,226
Road and Bridge	\$11,114,966	\$7,251,050	\$10,477,148	\$13,735,822
Health and Human Services	\$6,027,449	\$6,133,684	\$6,121,986	\$6,199,445
Debt Service (Jail Bonds)	\$412,750	\$409,875	\$406,250	\$343,375
GF Transfer to R&B	\$1,245,000			
<b>Total Expenditures</b>	<b>\$30,156,700</b>	<b>\$25,344,266</b>	<b>\$28,904,275</b>	<b>\$32,496,102</b>
Revenues	\$15,561,990	\$12,986,450	\$13,706,288	\$14,830,936
County Program Aid	\$311,483	\$524,082	\$658,867	\$663,741
<b>Levy</b>	<b>\$11,384,171</b>	<b>\$11,725,696</b>	<b>\$11,725,696</b>	<b>\$11,999,900</b>
Total of Other Funding Options	\$2,075,415	\$607,608	\$0	\$0
Reserves Used in Dept Budgets	\$823,641	-\$499,570	\$2,813,424	\$4,995,806
<b>Total Revenues</b>	<b>\$30,156,700</b>	<b>\$25,344,266</b>	<b>\$28,904,275</b>	<b>\$32,490,383</b>
<b>Funding Options</b>				
<b>Additions</b>				
<b>Removes</b>				
	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
<b>Calculations</b>				
Levy Increase - Dollars	\$384,972	\$341,525	\$0	\$274,204
Levy Increase - Percentage	3.5%	3.0%	0.0%	2.3%
Tax Capacity-(2015 estimate)	\$29,290,000	\$28,211,079	\$27,077,480	\$26,924,873
Estimated Tax Rate (before Disparity Aid Adjustment)	38.867%	41.564%	43.304%	44.568%

	<b>Adopted 2012</b>	<b>Adopted 2013</b>	<b>Adopted 2014</b>	<b>Proposed 2015</b>
<b>Tax Rate</b>	38.867%	41.564%	43.304%	44.568%
<b><u>Residential</u></b>				
Incr/Decr in Value		-5%	-4%	0%
Market Value	\$100,000.00	\$95,000.00	\$91,200.00	\$91,200.00
Mkt Exclusion	\$28,240.00	\$28,690.00	\$29,032.00	\$29,032.00
TMV less Exclusion	\$71,760.00	\$66,310.00	\$62,168.00	\$62,168.00
Tax Capacity	\$717.60	\$663.10	\$621.68	\$621.68
*Property Tax	\$278.91	\$275.61	\$269.21	\$277.07
Incr/Decr in Value		-5%	-4%	0%
Market Value	\$200,000.00	\$190,000.00	\$182,400.00	\$182,400.00
Mkt Exclusion	\$19,240.00	\$20,140.00	\$20,824.00	\$20,824.00
TMV less Exclusion	\$180,760.00	\$169,860.00	\$161,576.00	\$161,576.00
Tax Capacity	\$1,807.60	\$1,698.60	\$1,615.76	\$1,615.76
*Property Tax	\$702.56	\$706.01	\$699.69	\$720.11
Incr/Decr in Value		-5%	-4%	0%
Market Value	\$400,000.00	\$380,000.00	\$364,800.00	\$364,800.00
Mkt Exclusion	\$1,240.00	\$3,040.00	\$4,408.00	\$4,408.00
TMV less Exclusion	\$398,760.00	\$376,960.00	\$360,392.00	\$360,392.00
Tax Capacity	\$3,987.60	\$3,769.60	\$3,603.92	\$3,603.92
*Property Tax	\$1,549.86	\$1,566.80	\$1,560.65	\$1,606.20
<b><u>Residential over \$500K</u></b>				
Incr/Decr in Value		-5%	-4%	0%
Market Value	\$600,000.00	\$570,000.00	\$547,200.00	\$547,200.00
Mkt Exclusion	\$0.00	\$0.00	\$0.00	\$0.00
TMV less Exclusion	\$600,000.00	\$570,000.00	\$547,200.00	\$547,200.00
Tax Capacity	\$6,250.00	\$5,875.00	\$5,590.00	\$5,590.00
*Property Tax	\$2,429.19	\$2,441.89	\$2,420.71	\$2,491.36
<b><u>Commercial</u></b>				
Incr/Decr in Value		0%	0%	0%
Market Value	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Tax Capacity	\$9,250.00	\$9,250.00	\$9,250.00	\$9,250.00
*Property Tax	\$3,595.21	\$3,844.68	\$4,005.64	\$4,122.55

\* This calculation represents only Aitkin County's share of the property taxes.