



Aitkin  
County

# Board of County Commissioners Agenda Request

3B  
Agenda Item #

**Requested Meeting Date:** March 13, 2018

**Title of Item:** Resolution to Set Sale Date

<input checked="" type="checkbox"/> REGULAR AGENDA	<b>Action Requested:</b>	<input type="checkbox"/> Direction Requested
<input type="checkbox"/> CONSENT AGENDA	<input type="checkbox"/> Approve/Deny Motion	<input type="checkbox"/> Discussion Item
<input type="checkbox"/> INFORMATION ONLY	<input checked="" type="checkbox"/> Adopt Resolution (attach draft) <i>*provide copy of hearing notice that was published</i>	<input type="checkbox"/> Hold Public Hearing*

<b>Submitted by:</b> Jessica Seibert	<b>Department:</b> Administration
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<b>Presenter (Name and Title):</b> Jessica Seibert, County Administrator	<b>Estimated Time Needed:</b> 5 minutes
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**Summary of Issue:**

A resolution is required to set the sale date for the Government Center bonds.

**Alternatives, Options, Effects on Others/Comments:**

**Recommended Action/Motion:**  
Adopt the attached resolution.

**Financial Impact:**

Is there a cost associated with this request?  Yes  No

What is the total cost, with tax and shipping? \$

Is this budgeted?  Yes  No *Please Explain:*

By Commissioner: xx

20180313-0xx

**Resolution Authorizing Issuance and Sale of General Obligation Capital Improvement Plan Bonds, Series 2018A**

**BE IT RESOLVED** by the Board of Commissioners (the Board) of Aitkin County, Minnesota (the County), as follows:

SECTION 1. PURPOSE. It is hereby determined to be in the best interests of the County to issue its General Obligation Capital Improvement Plan Bonds, Series 2018A, in the approximate aggregate principal amount of \$10,500,000 (the Bonds), pursuant to Minnesota Statutes, Section 373.40 and Chapter 475. The proceeds of the Bonds will be used for the purpose of financing the construction of an addition to the existing County courthouse, public safety and security improvements to existing facilities, the remodeling of existing facilities and the demolition of the West Annex addition to the courthouse, and other related building and grounds improvements described in the County's 2017-2022 Five-Year Capital Improvement Plan.

SECTION 2. TERMS OF PROPOSAL. Springsted Incorporated, municipal advisor to the County, has presented to this Board a form of Terms of Proposal for the Bonds which is attached hereto and hereby approved and shall be placed on file by the County Administrator. The Terms of Proposal are hereby adopted as the terms and conditions of the Bonds and of the sale thereof, subject to adjustment for issue price compliance terms that may be required prior to the date of sale. Springsted Incorporated is hereby authorized to solicit proposals for the Bonds on behalf of the County on a competitive basis without requirement of published notice.

SECTION 3. SALE MEETING. This Board shall meet on April 10, 2018, at 11:00 a.m. for the purpose of considering proposals for the purchase of the Bonds and of taking such action thereon as may be in the best interests of the County.

Commissioner xx moved the adoption of the resolution and it was declared adopted upon the following vote

FIVE MEMBERS PRESENT

All Members Voting Yes

STATE OF MINNESOTA}  
COUNTY OF AITKIN}

I, Jessica Seibert, County Administrator, Aitkin County, Minnesota do hereby certify that I have compared the foregoing with the original resolution filed in the Administration Office of Aitkin County in Aitkin, Minnesota as stated in the minutes of the proceedings of said Board on the 13<sup>th</sup> day of March 2018, and that the same is a true and correct copy of the whole thereof.

Witness my hand and seal this 13<sup>th</sup> day of March 2018

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Jessica Seibert  
County Administrator